

**APRIL
2019**

The minimum contributions you and your staff pay into your automatic enrolment workplace pension scheme will increase.

The Pensions Regulator (TPR) is reminding employers that from 6 April 2019, the amount that will need to be paid into a workplace pension will increase to an overall minimum of 8%, with employers contributing at least 3% of this total amount.

It is your responsibility to make sure these increases are implemented.

All employers with staff in a pension scheme for automatic enrolment must take action to make sure at least the minimum amounts are being paid into their pension scheme. This applies to you whether you set up a pension scheme for automatic enrolment or you decided to use an existing scheme.

However, you do not need to take any further action if you do not have any staff in a pension scheme for automatic enrolment, or if you are already paying above the increased minimum amounts.

If you are using a defined benefits pension scheme the increases do not apply.

The table below shows the minimum contributions you must pay and the date when they must increase:

| | Employer minimum contribution | Staff contribution | Total minimum contribution |
|--|-------------------------------|--------------------|----------------------------|
| New rate: 6 April 2019 onwards | 3% | 5% | 8% |
| Current rate: 6 April 2018 to 5 April 2019 | 2% | 3% | 5% |

Take control of your workplace pension with Auto Enrolment

We have dedicated team to walk you through the process to ensure you are compliant with the Pensions Act 2008.

It is advisable to work with a specialist accountancy firm, who can not only set up a pension scheme for you, but continue to manage the Auto Enrolment process, leaving you free to focus on other important matters.

- we will register you with the Pension Regulator
- provide information on a range of suitable pension schemes
- communicating with staff
- manage your staging date
- enrol all employees and assess eligibility on each pay period
- manage all opt-in and out requests
- provide ongoing and continual support
- prepare future forecasting

Do you still require more information or advice? Contact our Payroll & HR Director Emma Parry, who will be happy to talk you through our service offering – **01942 816 512**